FACTORS AFFECTING FINANCIAL MANAGEMENT ON ORGANIZATIONAL PERFORMANCE

A CASE STUDY GARISSA GENERAL HOSPITAL

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ABSTRACT

The study sought to establish Factors affecting financial management on organizational performance at Garissa General Hospital. The study was guided by the following research objectives: To investigate the effects accuracy on ensuring proper financial management at Garissa General Hospital, to investigate the effects of computerization on proper financial management at Garissa General Hospital, to investigate the effects of revenue collection on proper financial management at Garissa General Hospital, to find out the effects of competitive edge on proper financial management at Garissa General Hospital. The findings of the study enabled us to know how modern technology has affected Garissa General Hospital in ensuring proper and efficient running of its activities. It provided relevant information on the implication of Information technology in business strategy employer found research through its findings and recommendations also provided good policy and strategies to human resource management. The study adopted a case study research design. It used stratified and census sampling to sample the 75 employees. The study adopted a conceptual frame work to explain the interrelationship between computerization and Public financial management. Research instrument to be used to collect data was structured questionnaires with both open and close ended questions. Data was analyzed by use of descriptive statistics for closed ended question and conclusions drawn for question which will be open ended. The results were then be presented in the form of tables, frequencies and percentages. Having analyzed the data and the findings the researcher came up with the following recommendations as possible remedial measures to be taken in the organization. Firstly the management should understand the needs computerization on financial management. Secondly the company should consider the changes in the technology and economic factors affecting the pay level so that they may not end up failing. From the data analyzed it was concluded that the introduction to the effect of computerized technology on public financial management at Garissa General Hospital. Computerized technology is the best practice in the organization for financial management. The study show that Garissa General Hospital should involve and use computerization in their financial management so as to ensure good decision making and create awareness on how to management finances